



Retirement Plan Services Communicator

December 2020

From the Desk of the Director

Hello Milwaukee County Retirees,

What an eventful year it has been! In RPS, 2020 presented its challenges but has also shown us how resilient we can be. Despite the pandemic, social unrest, natural disasters, and uncertainty about the length and breadth of these challenges, we have continued to remain committed to our responsibilities as Milwaukee County employees. RPS's top priority is administering Milwaukee County's pension benefits with accuracy. Please rest assured that the pension fund remains in good health – recovering to pre-COVID levels even after 10 months of benefit payments being issued – and pension benefit payments are secure.

Looking forward to 2021, we are planning to continue improving our services offered and have developed our next strategic plan. The next strategic plan goals include improved reporting and benchmarking for our customer service center as well as administrative efficiencies.

In early 2021, you can also expect your annual 1099R mailing. 1099Rs will be sent by January 31, 2021 and requests for resends will be accepted starting February 15th.

Happy New Year!

Upcoming Check Disbursement Schedule

December 31	February 26
January 29	March 31

Market Value of Pension Fund: Period Ending October 31, 2020

Total Fund Composite	\$ 1,605,386,222
Fixed Income Composite	\$315,967,895
US Equity Composite	\$349,541,126
International Equity Composite	\$223,027,611
Hedged Equity Composite	\$132,766,447
Real Estate Composite	\$156,060,978
Infrastructure Composite	\$171,149,032
Private Equity Composite	\$219,731,224
Total Cash Equivalents	\$37,141,909

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End of Year Reminders for Retirees

The start of the New Year is a good time to share some important "housekeeping" reminders that will allow us to provide you the best service possible:

Address/Telephone Number Changes

Keeping RPS informed of any changes to your address and telephone number is essential for good customer service and will allow us to easily contact you when necessary. We accept notification of these changes either in writing (send to RPS, 901 N. 9th Street, Room 210, Milwaukee, WI 53233) or by email (ers@milwaukeecountywi.gov). We cannot accept changes over the telephone. This is for your protection in light of identity theft concerns.

Bank Account Changes

Please be sure to notify RPS if you plan to close your current bank account to avoid any disruption to direct deposit of your monthly pension. Ideally both accounts will remain open until your benefit has successfully been redirected to the new account. In most cases, we need information on bank changes by the 15th of the month to change direct deposit for that month. Contact RPS directly for assistance with bank account changes.

Changes to Federal or Wisconsin Tax Withholding

The New Year is a good time to review your tax withholding and make any changes you deem appropriate. Contact RPS by phone, email or in writing for the necessary form(s) to update your tax withholding status.

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Eugene Brennan	Carol Durham	Frances Kosalos	Belva Nelson	Rosie Spencer
June Bucher	Katharina Ettmayer	John Kubiak	Elisabeth Osullivan	Stanislaw Stolecki
Pamela Burden	Romaro Giles	Noel Kunde	Marion Otis	Audrey Theis
Rosie Caradine-Lewis	LaRita Givens	Betty La Bonty	Talifer Porter	Eleanor Ward-Cousins
David Cisney	Faith Januchowski	Patricia Lamp	John Rauschenberger	Janice Wilkowski
Mildred Coleman	Dorothy Johnson	James Lombardo	Gearldine Sanders	
Truman Danielson	Jane Johnson	Ruben Mendez	Carol Shields	

Congratulations to Our Newest Retirees!

Constance Braun	Randolph Mifko
Patricia Hardin	Dianne Saunders
Gregory High	Robert Stelter

Contact Information

Retirement Plan Services

In the Milwaukee area: **414-278-4207**,
option 0

Toll Free: **877-652-6377**

Email: ers@milwaukeecountywi.gov

Life & Health Benefits

Phone: **414-278-4198**

Email: benefits@milwaukeecountywi.gov